

February 13, 2012 / For Immediate Release

Strong Business & Construction Growth Continues

AIRDRIE, ALBERTA – The City of Airdrie saw \$265 million in total construction value in 2011, up \$20 million from 2010, and continued growth in business licensing.

“It was a strong year for construction growth in Airdrie with the commercial and industrial sector experiencing its strongest year in the last four,” says Kevin Slemko, Building Inspections Team Leader. “The residential housing market growth continued to be robust with permit applications for six additional multifamily complexes, further diversifying Airdrie’s housing mix.”

Commercial and industrial construction permit values totaled \$71.9 million, up \$15 million from 2010. The number of residential permits issued was 1,070, an increase of 77 units over the previous year. Residential construction values remained consistent with \$187 million in 2011 and \$188 million in 2010.

Some of the larger construction values recorded in 2011 were for the following projects:

- Genesis Place Phase 3, \$16.1 million
- Cam Clark Ford dealership, \$13.4 million
- Pointe of View multifamily (2 buildings, 100 units) and commercial, \$12.0 million
- Copperstone Village (97 units) and commercial, \$9.9 million
- Highland Park Industrial Building (145,200 sq ft), \$9.0 million
- Elementary School, \$5.6 million
- Techmation Electric & Controls Ltd. office/shop, \$5.2 million
- Home Hardware retail store, \$4.0 million
- Sierra Springs Strip Mall (with ATB Financial), \$3.9 million

“It was another great year for Airdrie business,” says Kent Rupert, Economic Development Team Leader. “From the expansion of existing businesses to new strips malls to construction of a large-scale industrial building, the market reflected there is still a lot of confidence in the Airdrie market.”

Business license growth continued, with an average of 27 new Airdrie-based businesses licenses issued each month. Total business licenses issued in 2011 was 2,695, up 131 from the year before. Business satisfaction in Airdrie is high, with 89% of businesses saying “Airdrie is a good place to do business,” according to the 2011 City of Airdrie Business Satisfaction Survey.

-30-

Kent Rupert
Team Leader, Economic Development
(403) 948-8800 ext 8738
kent.rupert@airdrie.ca

Kevin Slemko
Team Leader, Building Inspections
(403) 948-8800 ext 8874
kevin.slemko@airdrie.ca

News Release



Economic Indicators

Indicator	2007	2008	2009	2010	2011
Population	31,512	34,116	38,091	39,822	43,155
Population Growth (%)	8.53%	8.26%	11.65%	4.54%	8.37%
Housing Permits (#) (# of units R-1 to R-5)	1,786	568	816	993	1,070
Residential Sales (# units R-1 to R-5)	1,376	947	968	880	768
Residential Average Sale Single Family Dwelling (\$)	\$377,236	\$379,581	\$348,971	\$362,978	\$360,836
Residential Average Sale, Condominium (\$)	\$259,698	\$255,657	\$227,362	\$512,761	\$210,303
Residential Building Construction Value (\$)	\$304,005,089	\$119,665,628	\$151,217,157	\$188,661,501	\$187,056,526
Commercial & Industrial Permits (#)	111	107	132	280	171
Commercial & Industrial Construction Value (\$) (Does not include HVAC)	\$124,598,497	\$57,157,855	\$38,305,547	\$56,300,838	\$71,998,710

Construction Permit Values

(Does not include HVAC/Accessory/Demo)

Type	2009	2010	2011
Commercial / Industrial	\$38,305,547	\$56,300,838	\$71,998,710
Institutional	\$223,500	\$757,011	\$6,046,253
Residential	\$151,217,157	\$188,661,503	\$187,056,527
Total	\$189,746,205	\$245,719,352	\$265,101,490

Residential Building Permits

(# of units, permits applied for)

Type	2009	2010	2011
Houses	650	814	629
Apartments	67	0	259
Townhouses	99	161	132
Duplexes	0	18	50
Total	816	993	1,070

Business Licenses By Category

Type	2009	2010	2011
Home-Based Entrepreneurs	878	948	992
Commercial / Industrial	602	647	688
Out of Town	903	969	1,015
Total	2,383	2,564	2,695