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SUBJECT: AIRDRIE RESIDENTIAL ACTIVITY

Airdrie, Alberta - - According to statistics released by the Calgary Real Estate Board and the City of Airdrie, the local real estate market got 2010 off to a good start. There were 78 MLS® sales last month, well up from 42 in January last year and up nicely from 65 sales in December.

"It's been well documented that the real estate market is much improved from a year ago but it is interesting to see how solid the market continues to perform" stated RE/MAX REALTOR® Alan Tennant.

In Calgary the average overall residential sale price in January increased to \$395,435, up 5.74% from a year ago. In Airdrie the average sale price inched up to around \$333,000 from \$326,000 a year ago.

There were 40 new single family home construction permits issued last month, not far off from 47 in December and much improved from 22 a year ago.

Currently there are 323 MLS® listings on the market in Airdrie, down from 315 at this point a year ago. Last month it took an average of 66 days for a home to sell compared to 53 days in Calgary - about a week quicker than a year ago.

"January can be a month that indicates the tone for the year and if that's the case 2010 should be a stable but unspectacular year in the Airdrie real estate market."

These statistics were compiled by Alan Tennant, a REALTOR® with RE/MAX Rocky View. Tennant has been a resident of Airdrie for 27 years and a Realtor for the past 24 years. Visit Alan's web site at www.AlanTennantTeam.com.

AIRDRIE REAL ESTATE MARKET STATISTICS

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