For businesses & investors seeking growth,

# AIRDRIE IS THE Incal LOCATION,

Our growing population, development opportunities and community investments provide industrial and commercial space, affordable living, employees and customers.



#### **OUR GROWTH IS REFLECTED ACROSS OUR COMMUNITY AND ECONOMY**

# **43%**

Projected population growth over the next 10 years **44%** 

Increase in employment from 2016 – 2023



Increase in business licences since 2017

We are ensuring all our current and future businesses can find appropriate space for each stage of their growth.



#### NON-RESIDENTIAL LAND DEVELOPMENT

5K+ acres Land moved through planning process since 2020
100 acres Commercial lands market ready
400 acres Immediately serviceable industrial lands









**2.81** Average household size



of res unde

**74%** of residents are under the age of 50



#### NON-RESIDENTIAL REAL ESTATE DEVELOPMENT

- **1.3M** Square feet of non-residential added since 2018
- **264K** Average annual new non-residential square feet
- 8.7M Square feet of total built inventory
- 3.05% Overall vacancy rate



#### NON-RESIDENTIAL REAL ESTATE IMPROVEMENTS

1.5M	Square feet leasehold improvements since 2018
+\$366M	Construction values invested in Airdrie since 2018

## WE'RE INVESTING IN OUR COMMUNITY TO SUPPORT GROWTH



New highway interchange at 40 Avenue and QEII



Continued investment in protective services

New library / multi-use facility and recreational facility approved



Investment in multiple road improvement projects



# MOST PEOPLE IN AIRDRIE **TRAVEL** 15 TO 29 MINUTES TO GET TO WORK

### **AIRDRIE'S GROWTH REPORT**

*Tracking Development and Change* provides even more information including population and employment growth data; non-residential development statistics; housing and land inventories; and future land consumption projections.

Find it at airdrie.ca/growthreport

Airdrie Economic Development economic.development@airdrie.ca T. 403.948.8844 airdrie.ca/growth **airdrie** economic development

AIRDRIE