

**BYLAW NO. B-20/2024
OF THE CITY OF AIRDRIE
IN THE PROVINCE OF ALBERTA**

A bylaw to authorize the rates of taxation to be levied against assessable property within the City of Airdrie for the 2024 taxation year.

WHEREAS the City of Airdrie (the “City”) has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on **November 20, 2023**; and

WHEREAS the estimated municipal revenues from all sources other than property taxation total **\$126,360,193**; and

WHEREAS the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for the City for 2024 total **\$177,162,064** and the balance of **\$50,801,871** is to be raised by general municipal property taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$6,659,018**; and

WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is **\$88,712**; and

WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is **\$25,768,514**; and

THEREFORE the total amount to be raised by general municipal taxation is **\$83,229,403**; and

WHEREAS section 3 of the *City of Airdrie Downtown Community Revitalization Levy Regulation*, AR 253/2022 established a community revitalization area known as, “Airdrie Downtown Community Revitalization Levy Area”; and

WHEREAS section 381.2 of the *Municipal Government Act*, RSA 2000, c M-26 (the “Act”) authorizes a council to pass a bylaw to impose a levy in respect of the incremental assessed value of property in a community revitalization levy area to raise revenue to be used toward the payment of infrastructure and other costs associated with redevelopment of property in the community revitalization levy area; and

WHEREAS Council passed Bylaw B-64/2022 to authorize the imposition of a community revitalization levy in the Airdrie Downtown Community Revitalization Levy Area, which the Lieutenant Governor in Council approved on December 14, 2022; and

WHEREAS pursuant to section 10 of AR 253/2022 Council is required to pass a community revitalization levy rate bylaw annually; and

WHEREAS Council is required each year to impose on the incremental assessed value of property within the Airdrie Downtown Community Revitalization Levy Area community revitalization levy rates that are equal to or greater than the tax rates established annually for

the corresponding property tax bylaw for each assessment class or sub-class of property referred to in section 297 of the Act; and

WHEREAS the estimated revenues to be raised through the Airdrie Downtown Community Revitalization Levy to be applied towards the payment of infrastructure and other costs associated with the revitalization plan within the Airdrie Downtown Community Revitalization levy area for the year 2024 are **\$480,592**; and

WHEREAS the requisitions including adjustments for over/under levies are:

Alberta School Foundation Fund	
Residential/Farmland	\$29,595,051
Non-residential	\$7,018,698
	\$36,613,749
Opted Out School Boards	
Residential/Farmland	\$3,082,775
Non-residential	\$507,974
	\$3,590,750
Total school requisitions	\$40,204,498
Senior Foundation	\$1,302,013
Designated industrial properties	\$7,782

WHEREAS Council is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Act; and

WHEREAS the assessed value of all property in the City as shown on the assessment roll is:

	Assessment
Residential/Farmland	\$14,747,255,980
Non-residential	2,183,346,800
Annexation - Residential	225,954,750
Annexation - Non-residential	28,878,860
Annexation - Farmland	2,329,010
Total Assessment Roll	<u>\$17,187,765,400</u>

NOW THEREFORE the Council of the City of Airdrie enacts as follows:

Title

- 1 This bylaw may be cited as, "2024 Taxation Rate Bylaw".

Definitions

- 2 All words in this bylaw have the same meaning as the Act and its regulations unless defined otherwise in this bylaw.
- 3 In this bylaw,
 - (1) “City” means the municipal corporation of the City of Airdrie and the geographical area contained within the boundaries of the City; and
 - (2) “City Manager” means the City’s Chief Administrative Officer appointed pursuant to the Municipal Government Act; and
 - (3) “Council” means the Council of the City of Airdrie.

Taxation rates

- 4 The City Manager is authorized and required to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll and supplementary assessment roll of the City:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	41,297,849	14,747,255,980	0.00280038
Non-residential	12,878,048	2,189,809,800	0.00588090
	54,175,898	16,937,065,780	
General Municipal Annexation			
Residential	491,971	225,954,750	0.00217730
Non-residential	220,071	28,878,860	0.00762050
Farmland	12,677	2,329,010	0.00544310
	724,720	257,162,620	
Protective Services Municipal			
Residential/Farmland	20,116,882	14,747,255,980	0.00136411
Non-residential	6,273,115	2,183,346,800	0.00286469
	26,389,997	16,937,065,780	
Tax Stabilization Municipal			
Residential/Farmland	1,531,277	14,747,255,980	0.00010383
Non-residential	476,503	2,183,346,800	0.00021806
	2,008,780	16,937,665,780	
Alberta School Foundation Fund			
Residential/Farmland	29,595,051	13,562,770,682	0.00218208
Non-residential	7,018,698	2,054,148,933	0.00341684
	36,613,749	15,616,919,615	

	Tax Levy	Assessment	Tax Rate
Opted-Out School Boards			
Residential/Farmland	3,082,775	1,412,769,058	0.00218208
Non-residential	507,974	148,667,917	0.00341684
	3,590,750	1,561,436,975	
Rocky View Seniors Foundation	1,302,013	17,179,217,400	0.00007579
Designated Industrial Property	7,782	101,728,340	0.00007650
CRL Incremental			
Municipal Equivalent Residential	280,786	31,335,000	0.00280038
Municipal Equivalent Non-residential	59,116	13,850,000	0.00588090
Education Equivalent Residential	109,442		0.00218208
Education Equivalent Non-Residential	31,271		0.00341684
	480,705	45,185,000	

Effective date

5 This bylaw takes effect on the date of the third and final reading.

Read a first time this 7th day of May, 2024

Read a second time this 7th day of May, 2024

Read a third time this 7th day of May, 2024

THIS bylaw was executed as of the latest
date evidenced by the signature below.

05/08/2024

Mayor Brown

MAYOR

05/08/2024

Charlotte Satink

CITY CLERK