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Financial Report Earns Top Honours

AIRDRIE, ALBERTA – For the third consecutive year, the City of Airdrie has received the Canadian Award for Financial Reporting from the Government Finance Officers Association of Canada and the United States (GFOA).

The award is in recognition of the City of Airdrie 2009 Annual Financial Report. It is given to an organization meeting high standards that include demonstrating the “spirit of full disclosure” and clearly communicating a municipality’s financial story.

“It’s very rewarding to once again be recognized by this organization,” say Jana Jaeger, Director of Corporate Services. “The award means even more than in past years as there were significant changes to the Public Sector Accounting Board reporting requirements. Staff worked very hard to meet the new criteria while still producing a top quality report.”

To be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports go beyond the minimum reporting requirements of generally accepted accounting principles.

“I’m very proud of the Financial Services team,” says Mayor Peter Brown. “The City of Airdrie is regarded as a leader in financial reporting, transparency and fiscal responsibility. Earning this award year after year shows how truly committed City employees are to communicating in a meaningful and understandable way.”

The City of Airdrie 2009 Annual Financial Report is available at www.airdrie.ca/finance under Financial Statements.

The GFOA is a nonprofit professional association serving 17,400 government finance professionals throughout North America.

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